

**YARRA VALLEY BEE GROUP
TREASURERS REPORT FY 2020/2021**

This financial year has had little opportunity for increasing our revenue for the Club due to the Covid restrictions and many lockdowns.

Our income stream has mainly been from three sources, Memberships (\$4052.87), sales of honey (\$2859.00) and swarm management (\$615.00).

The expenditure over the last financial year has included the purchase of a new spinner and existing equipment repairs (\$398.00), payments to guest speakers (\$850.00), payment of this FY and next FY Club insurance (\$920.00), honey purchases (\$925.00), new Club signage (\$220.00), Events/Projects with the purchase of items for monthly meeting door prizes (\$300.00), and the main Club expenditure being for administrative costs - for renewal of membership to associations, zoom fees and membership and sundry costs (\$2319.06).

This year the Club also opened a Debit Card account, which has made accounting and expenditure, more efficient and timely.

The Club made an overall profit of \$1050.78.

Attached are the Yarra Valley Bee Group Balance Sheet and Bank Account Summary Sheets. If you have any queries, please feel free to discuss this with me at the Annual General Meeting.

Kind Regards,
Cathy Dibley
Treasurer

**TREASURER'S REPORT – Yarra Valley Bee Group
FY2020-2021**

BANK BALANCE		
<i>1/7/20</i>	\$	<i>7,974.14</i>
<i>30/6/21</i>	\$	<i>9,023.78</i>
SUMMARY ACTIVITIES		
<i>Total Income</i>	\$	<i>8,126.42</i>
<i>Total Expenses</i>	\$	<i>7,075.64</i>
<i>Net Profit</i>	\$	<i>1,050.78</i>

TREASURER'S REPORT – YARRA VALLEY BEE GROUP ACCOUNT FY
2020-2021

Opening Balance 1 July 2020 **\$7,974.14**

INCOME

1	Membership	\$4,052.87
2	Honey Sales	\$2,859.00
3	Honey Jar Sales	\$185.00
4	Wax Sales	\$4.00
5	Book Sales	\$30.00
6	Grants	\$0.00
7	Donations	\$116.55
8	Swarm Management	\$615.00
9	Event Sales	\$264.00
10	Training Sales	\$0.00
11	Miscellaneous	\$0.00

TOTAL **\$8,126.42**

EXPENSES

20	Books for Library	\$144.95
21	Equipment	\$758.95
22	Facilities/Stall Hire	\$320.00
23	Tea/Coffee/Milk	\$112.48
24	Marketing	\$220.00
25	Travel & Training	\$0.00
26	Honey Jar Purchases	\$145.20
27	Bank Fees	\$0.00
28	Insurance	\$920.00
29	Stationary	\$60.00
30	Administration	\$2,319.06
31	Project Expenses	\$300.00
32	Guest Speaker	\$850.00
33	Honey Purchases	\$925.00
	TOTAL	\$7,075.64

CLOSING BALANCE **\$9,024.92**

BANK BALANCE AS AT 30/6/2021 **\$9,023.78**

DISCREPANCY

DR\$1.14

**YARRA VALLEY BEE GROUP FY 2020/2021
BALANCE SHEET - DEBIT CARD ACCOUNT**

	DR	CR	BALANCE
ACCOUNT			
1 REIMBURSEMENTS		\$1,109.53	\$1,109.53 CR
21 EQUIPMENT	\$398.00		\$711.53 CR
29 ADMINISTRATION	\$211.53		\$500.00 CR
	\$609.53	\$1,109.53	\$500.00
30/6/21 BALANCE			\$500.00 CR

ACCOUNT SUMMARY DEBIT CARD ACCOUNT

	DR	CR	BALANCE
BANK BALANCE			
ACCOUNT OPENING			
8/4/21 BALANCE			\$500.00 CR
ACCOUNT CLOSING			
30/6/21 BALANCE			\$500.00 CR
ACCOUNT SUMMARY			
30/6/21 EXPENSES	\$609.53		\$609.53 DR
30/6/21 REVENUE		\$1,109.53	\$500.00 CR
30/6/21 NET PROFIT/LOSS			\$0.00